

Risk Factors

- ▶ Mutual Funds and securities investments are subject to market risks and there can be no assurance that the objectives of the schemes will be achieved.
- ▶ As with any investment in securities, the NAVs of the Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets.
- ▶ Past performance of the Sponsor / Investment Manager / Mutual Fund does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments.
- ▶ The name of the Schemes do not in any manner, indicate either the quality of the Schemes or its future prospects or returns.
- ▶ The Sponsors are not responsible for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1,00,000 towards setting up the Mutual Fund.
- ▶ The Mutual Fund schemes are not guaranteeing or assuring any returns. The Mutual fund schemes are also not assuring that it will make monthly / Quarterly dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the investment performance of the scheme.
- ▶ The liquidity of the Scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemptions or of a restructuring of the Scheme's investment portfolio, there may be delays in the redemption of units. Please refer section "Extraordinary Circumstances" and "Risk Factors and Special Considerations" of the Offer document.
- ▶ Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the respective Schemes.

The NAVs may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.